



**INDIAN OVERSEAS BANK  
CENTRAL OFFICE  
CHENNAI**

**Wanted: Retired Officers of Nationalized Banks**

Indian Overseas Bank is looking for **Retired Officers of Nationalized Banks** for engaging as **Financial Inclusion Co-Ordinators** to carry forward the Financial Inclusion activities of the Bank in selected Districts of the country.

For application and full details of the post with terms, visit our Bank's **web site** [www.iob.in](http://www.iob.in). Interested members may please apply in the prescribed format. Last date of receipt of application at our office is **20.08.2011**.

**Indian Overseas Bank**

**Central office**

**Chennai**

**ENGAGEMENT OF RETIRED OFFICERS OF NATIONALIZED BANKS AS  
FINANCIAL INCLUSION CO-ORDINATORS**

- 1. Name of the assignment :** Financial Inclusion Coordinator
- 2. No of vacancies:** 144 (as per List in annexure) all over India.
- 3. Age :** Max 62 years
- 4. Eligibility :**
  - a. Retired Bank Officers in MM-II and above from any Public sector Bank will be taken as Financial Inclusion Co-ordinator.
  - b. Should have impeccable integrity.
  - c. Applicant should neither have been punished by the employer Bank during the last five years before retirement nor any case with CBI or other Law enforcement agencies are pending against him.
  - d. Applicants should be physically fit to carry out the duties of the Financial Inclusion Co-ordinator which includes touring of villages.

- e. Applicant should be able to read, write and speak the local language.
- f. Applicant should be conversant with computers and related devices.
- g. He should hold valid driving license and must have his own two-wheeler for moving around.
- h. He should have own place to work, which should also be accessible to BCs in case of need.
- i. Persons belonging to the locality will be preferred.

**5. Period of Contract**

Initially one year, renewable on yearly basis.

**6. Conditions of Engagement:**

The renewal of contract will be Subject to continued good performance and physical fitness. Engagement will not stretch beyond 65 years of age.

Financial Inclusion Co-ordinator will not be entrusted with any financial/administrative powers.

Engagement as Financial Inclusion Co-ordinator will not entitle him to claim permanency in Bank's service.

**7. Remuneration:**

1. Fixed remuneration of Rs.1000/- for each BC under him (For e.g., Rs.10000/- if number of BCs is 10)

2. Rs 2,500/- p.m. as out of pocket/conveyance expenses (on declaration)

No other allowance /reimbursement expenses will be admissible.

**8. Disengagement:**

Bank may decide to terminate the contract of engagement if the performance of the Financial Inclusion Co-ordinator is not performing the job for which he was engaged by giving one month's notice.

**9. Nature of responsibilities :**

Financial Inclusion Co-ordinator (FIC) will coordinate, advise and assist Bank officials and work as an intermediary between the bank and the business correspondent (BC) /Business Facilitators (BF).

FIC will help the bank in identifying suitable BCs / BFs, ensure performance of BCs in Key performance areas like number of deposit accounts, number of smart cards, usage of smart cards, facilitating loans and insurance policies etc.

FIC will also follow-up the business sourced by the BCs/ BFs and submit reports to Bank.

FIC will supervise the performance of the BC/BF on a regular basis by conducting surprise visits which includes checking of records and cash.

FIC will monitor the data upload, transactions and account opening

FIC will facilitate account opening at base branch.

FIC will Monitor TATs (Turn around time) for all FI related activities.

FIC will help the branch in calculation and payment of commission to the BCs at determined rates.

FIC will take all possible steps to increase the outreach through the available products using the BC machinery.

FIC will resolve grievances and submit report thereof to the Bank.

FIC need to discharge any other functions not specified herein as may be decided by the Bank

#### **10. Selection Procedure :**

**A)** Eligible candidates have to submit their application in the prescribed format. Completed forms to be sent in a closed envelope super scribed with “**Application for assignment of FI Coordinator**” and addressed to :

**The Deputy General Manager**

**Financial Inclusion cell**

**Indian Overseas Bank**

**Central office**

**763 Anna Salai**

**Chennai 600 002**

**Tamil Nadu**

Last date for receipt of application: **20/08/2011**

No application will be entertained beyond the stipulated date. Incomplete applications will be rejected.

B) Interview: Eligible person will be interviewed at a place specified by bank at their own expense.

### **11. General Conditions :**

- a) While applying for the posts, the applicant should ensure that he / she fulfills the eligibility and other criteria mentioned above and that the particulars furnished are correct in all respects. In case it is detected that a candidate does not fulfill the eligibility norms and / or that he / she has furnished any incorrect / false information or has suppressed any material fact(s), his / her candidature will automatically stand cancelled. If any of the above shortcoming(s) is / are detected after engagement, his / her services are liable to be disengaged without any notice.
  
- b) Candidates are advised to indicate preference of districts. Bank shall try to allocate the preferred district; subject to the requirement and availability.
  
- c) In case of suitable and deserving cases, any of the requirements and conditions of eligibility mentioned above, may be relaxed at the discretion of the Management. The Management reserves the right to fill or not to fill the above advertised position without assigning any reason thereof.
  
- d) Mere submission of application and fulfilling the criteria prescribed in the advertisement would not entitle the candidate right to be called for interview.

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**ANNEXURE**

REGION	NO OF POSTS	LOCATION CENTRE
<b>Ahmedabad</b>	3	Ahmedabad
		Ahmedabad
		Rajkot
<b>Bangalore</b>	1	Mysore
<b>Berhampur</b>	7	Narendrapur
		Kurdhakandi
		Dharamgarh
		JK Pur
		Asika
		Boipariguda
		Bargah
<b>Bhubaneswar</b>	3	Khurda
		Jajpur
		Dhenkanal
<b>Chandigarh</b>	1	Mansa
<b>Coimbatore</b>	5	Karamadai
		Sulur
		Komaralingam
		Kunnathur
		ooty
<b>Dindigul</b>	6	Kulithalai
		Tharangamapatti
		Thnathonimalai
		Vedsandur
		Puduchatram
		Theni
<b>Erode</b>	2	Kavindapadi
		Sathyamangalam
<b>Goa</b>	1	Mulgaon Goa
<b>Hyderabad</b>	5	nizamabad
		Karimnagar
		Vangoor
		Parvathagiri
		Hanmkonda
<b>jaipur</b>	3	Mathura
		Mathura
		Jaipur
<b>Kancheepuram</b>	4	Kancheipuram
		Tambaram
		Maduranthakam
		Mahabalipuram
<b>Pune</b>	4	Ahmednagar
		Sangamner
		Kholapur
		Pen
<b>Salem</b>	7	Narasingapuram
		Indur
		Kallavi
		Laddivaddi
		Mettur
		Dharmapuri
		Udayapatti

REGION	NO OF POSTS	LOCATION CENTRE
<b>Karaikudi</b>	9	Karaikudi
		Devakottai
		Sivaganga
		Narthamalai
		Aranthangi
		Illupur
		Pudukottai
		Viralimalai
		Keeramangalam
<b>Kolkatta II</b>	6	Mayapur
		Sabdarnagar
		Berhanpoor
		Bodra
		Chaulkhola
		Demarihat
<b>Lucknow</b>	3	Phulpur
		Jhansi
		Barabanki
<b>Ludhiana</b>	2	Ludhianan
		Shahkot
<b>Madurai</b>	5	Valayapatti
		Thailpatti
		Melur
		Apanthirupathi
		Alangulam
<b>Meerut</b>	4	Roorke
		Sharanpur
		Sharanpur
		Aligarh
<b>Nagapattinam</b>	11	akkur
		Thirukalacherry
		Sirkalai
		Mayiladuthurai
		Kuttalam
		Ennangudi
		Thopputhurai
		Nagapatinam
		Tirvarur
		Mannrgudi
		Thirutharapoondi
<b>Nagercoil</b>	2	Thovalai
		Marthandam
<b>Puducherry</b>	8	Cuddalore Ot
		Vadalaar
		Ulunpurpet
		Thiyagadurgam
		Mugaiyur
		Thellar
		Kilpennathur
		Kanji
<b>Patna</b>	2	Marar
		Patna

REGION	NO OF POSTS	LOCATION CENTRE
<b>Tanjore</b>	7	Patuukottai
		Sengipatti
		Thanjavur
		Swamimalai
		Nachiyarkoil
		Sholapuram
		Permbalur
<b>Tirunelveli</b>	6	Pulliyangudi
		Manur
		Kadayanallur
		Surandai
		Amabasamudaram Maharajanagar colony
<b>Trichy</b>	6	Turaiyur
		Musiri
		Samayapuram/Lalgudi
		Ariyalur
		Mannaparai
		Trichy Town
<b>Tuticorin</b>	4	Paramakudi
		Ramnad
		Tuticorin
		Nagalapuram

REGION	NO OF POSTS	LOCATION CENTRE
<b>Vellore</b>	5	Uthukottai
		Vallur
		Nazaraethpettai
		Karaikudi
		Allapauram
<b>Vijayawada</b>	6	Nellore
		Khammam
		Ongole
		Guntur
		Vijayawada Chittor
<b>Visakapattinam</b>	6	Amalapauram
		Anakapalli
		Achautapuram
		Rajapulavu
		Peddapuram Rajamundry